#ASCOLA2022 Starboard Bow address by Capt. Felipe Marsden vessel: 'Douro' on the Douro, Porto



I'm on a boat, I'm on a boat

Take a good hard look at the motherfkin boat
I got my swim trunks and my flippy-floppies
I'm ridin' on a dolphin, doin' flips and shit
The dolphin's splashin', gettin' everybody all wet
But this ain't tax law, this is as real as it gets
I'm on an antitrust boat, motherfker, don't you ever forget

My aim may be low - keep you from your phones
Or high - don't you regret missin the view
This Poetry slam
I haven't learned it by rote
I've even jotted down a note
Here and there
to keep me on track
So I may have a message
We'll see in feedback
Like, will anyone ask me to dance?
I'm shy so remember, you gotta ask twice

Say Ola! Its AS-COLA
No joke Coke is it
Ascola, cos pepsi is sh1t
Not CRESSE, greek salad be messy
Not ABA or IBA no acronym forgetty
None of it is good as my mom's spaghetti

Mom's spaghetti
Mom's spaghetti?
Porto man...its pasteis de nada
Breakfast in bed, make it a pingo
uma bica cheia or let's go cafe duplo
Pump it up all the way to eleven
Im on a boat, man
This isnt ICN in berlin
You drinkin beer?
well, we in porto...so we oughto
Bein cellars tastin wine

Ascola ...We just win Ola! Ascola! Ola! Ascola! Ola! Ascola

. . . .

It's Tricky to rock a rhyme, to rock a rhyme that's right on time
It's Tricky... it's Tricky (Tricky) Tricky (Tricky)
Who's on the boat?
Who do we gotta tell Obrigado?
It's tricky they so many
Just mention a few
It's tricky peter picht =y
All the way from zurich-y

Hey Magali hey magali let's get down to cali
Magali eben, no she dont even sound glaswegian
Sofia and all the crew from university catolica
If i was in sweden i'd say lets grab a fika
In Lisbon, I would ask for "uma bica"
But im here so i'll take you out for Porto Negroni
And we'll dance to all the music on your little phoney

Who's on the boat
Who's on the boat
Or brook, man oh you shook
Us all night long
She's from party central in leeds
Bands from there? Chumbawumba, kaiser chiefs, and sisters of mercy
Soft cell and all their tainted love
Or brook's on the boat, so lets give it up
And we should admit, we've

Been spendin' most our lives livin' in antitrust paradise Keep spendin' most our lives livin' in antitrust paradise Yo michal gal...all the way from haifa Oy vey, yes, she's an antitrust lifer Girl got cred comin out of her ears Algos and tech

She can lift up the hood and look at the gears
Yo yo yo have we got rupprecht on the boat?
Podszun, man, all that he writes, well it's job's done,
podszun man is he an ordoliberal godson?
Can we just accelerate

to the state

where rupprecht joins the bench

Of a top court...germany or ECJ...either way, antitrust wins!

Couple more riffs...bear with me, gotta say some thing of substance

Then we drink and we eat and we get up and dance

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Alright stop, collaborate and listen
Got a tale of enforcement action
A European
copyright law stated
'show media content, you better compensate it'
But Google replied: 'no we'll free ride it'

Yo ADLC, let's kick it
press Injunction function
Isabelle da Silva was the Top Gun
She feels the need
The need for speed
Order interim measures... social media pays heed
Quick to the point, it's brave but simple
competition law
actin quick and nimble

So Google came to the table surprise surprise paying up, they're able In London now we got Facebook Waving that chequebook Down Under: arbitration

because France led the way - to compensation

Related rights rights, pay me Media rights rights, pay me It's Copyright, so pay me

Yo, Word to THE MEDIA
You and we should be thanking the Autorite

Media rights rights, pay me
Rights rights, pay me
Media rights rights pay me
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Martijn snoop snoop dog over at ACM
Go dutch man it dont cost us much man
Saving the planet
Not adding up benefits 101 3
Making a holistic calculation
To save all our nations
And you and me

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Vestager a tiger
Look out von der lion
She coming up fast
Or may be go back to Copenhagen and just play Borgen at last
Oh

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Shout out to all y'all antitrust
Hipsters just sayin "I gotta feeling":
Firms are too big. Profits higher and higher.
GAFA tech giants raise particular ire
But any industry, look, hipsters say
Concentration causes inflation!
And see the solution without thought
Low prices is what is sought
Look! excess profits!

get those down
As an academic Lina Khan
Saw big companies, like Amazon
Break it up Break it up!
Dont wait, de-concentrate

Small shops are what we need Circles in circles goes the reasoning 'Big is bad' so 'let's ban bigness' See the solution without thought Break it up, is what is sought

Google, Microsoft, let's get Meta
Break it in 2 or even better
Make it 3
Why stop there? Is that something
From The winner takes it all
To winner gets nothing

Breakups and blocks are all a bit scary
And as such require evidence extraordinary
Of harm but also that the fix is better
Killing the patient may stop the malady
But it is hardly a commendable remedy
Extracting commitments also must have some proportion
Otherwise, they too are no more than extortion

So could it be that there is another way?

Take Open Banking - what did we do at the CMA?

Under political pressure to break up the banks

We had the powers but we still said No thanks

That wouldn't have worked and what's more

In markets where there are a big 3 or 4

Sometimes breaking up is hard to do

Making big banks
More, but smaller
Wouldn't have ensured consumers
better services and terms
Breakups like that just open a huge can of worms

The financial platforms were just sitting on data And we knew others could use it better But rather than take it or break them up We made them share it with fintechs, through APIs
So new chances for entrants could arise
And even the incumbents are now getting wise
Working harder for their customers, so everyone gains

Unlike break up, or limiting their product range
Open banking went with the grain
Of innovation and technological change
Interoperability held the keys
Creating space for intermediaries
and their offers to thrive
An ecosystem diverse and alive

Interoperability isn't anything new It's how we regulate telco and other facilities too And so too in antitrust since Windows Media player But the obligations imposed in the new DMA are Needed to be managed carefully make no mistake The goals may be contestability ... and fairness But the evidence matters - and there must be awareness Of how the rules will apply and how markets will get better Bathwater must go, but the baby remain Innovation must not be sent down the drain In every case, the stakes are so high Just ask that darling of Swedish-tech: Spotify That unicorn might still take a bite out of Apple's commission But pricing disputes are not really agencies' mission Nor with royalty rates - granting permission Nor even approving each of the steps In the Smartphone Wars of FRAND-access to SEPS

Authorities are there to ensure opportunity
But must not tamper with existing ability
Regulators' great power also comes with great responsibility
We don't want them to create greater dependencies
Just because rivals say 'give us access please'
They have to rise and fall on their own
Not be dependent on government intervention

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Enough lecturing and hectoring

My rhymes are runnin dry

Next stop on the ASCOLA boat? We gonna work hard for a year and then just cruise and float until Greece out in the shipping lanes Look out Mr President Lianos We comin for the HCC, better get to the coast We gonna see what an authority Does with a serious prof at its head Dawn raids, and guidance, and oh look lannis Lianos has another thick book That's how we do it Ascola writing, thinking, and helping authorities get it right Training judges and bringing other dark souls into the light And yes now and then we get antitrust tourism It helps us see the issues through a beautiful prism Of exchanging ideas, and testing theories Let's keep it up - raise your glasses Its the order of the day

After another line or two we will all say Saúde
So join me and say it nice
"Been spendin' most our lives livin' in the antitrust paradise
Keep spendin' most our lives livin' in the antitrust paradise
Saúde"

